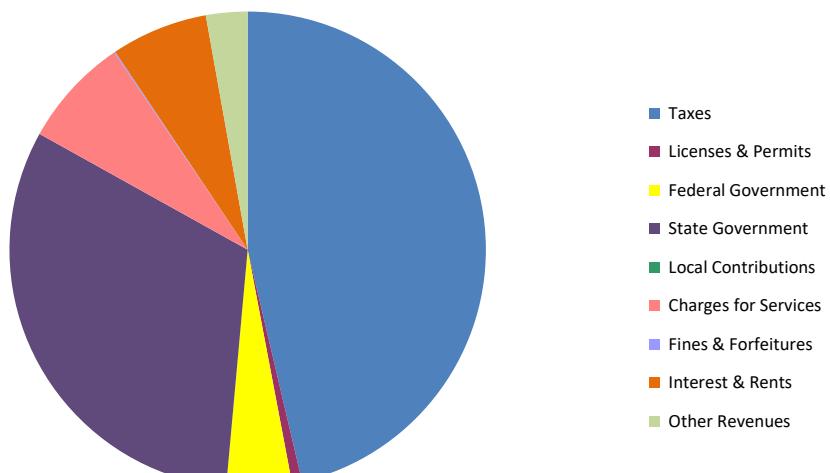


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

REVENUES

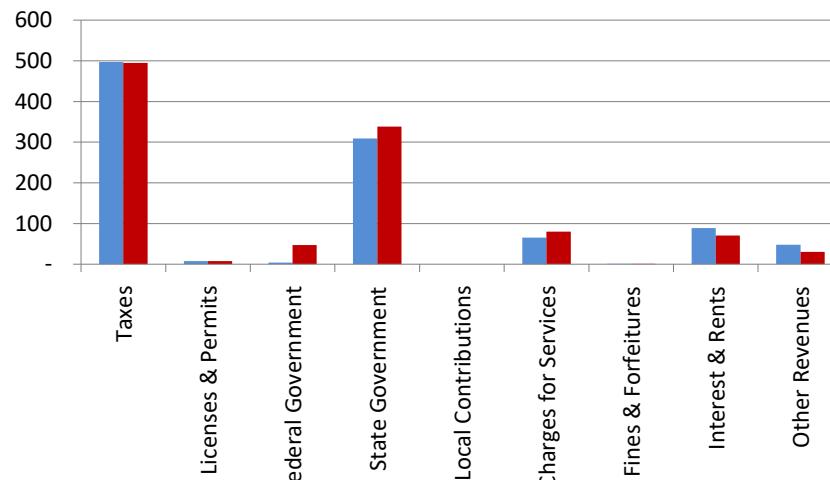
1. Where our money comes from (all governmental funds)



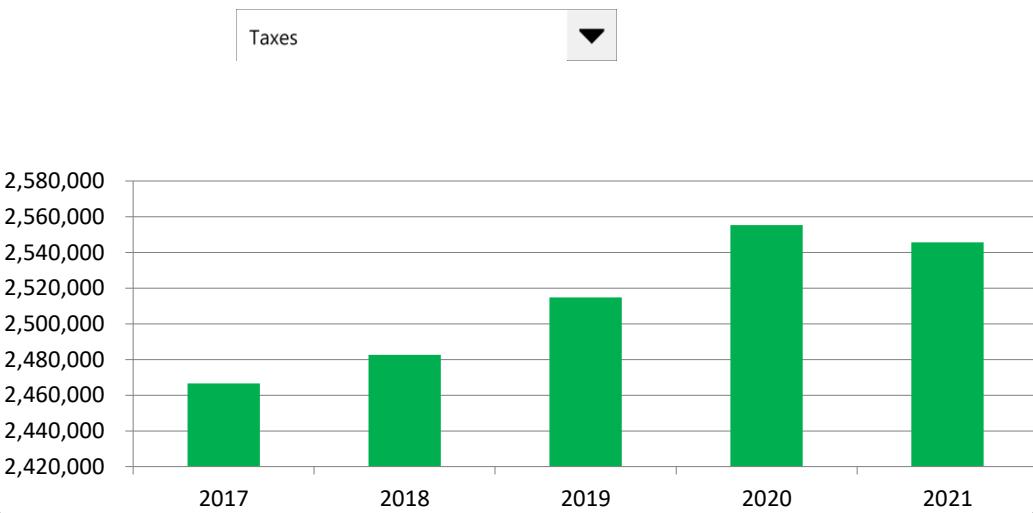
2. Compared to the prior year

	2020	2021	% change
Taxes	\$ 2,555,205	\$ 2,545,680	-0.37%
Licenses & Permits	37,802	37,540	-0.69%
Federal Government	19,800	243,419	1129.39%
State Government	1,587,581	1,738,482	9.51%
Local Contributions	-	-	N/A
Charges for Services	334,738	409,697	22.39%
Fines & Forfeitures	4,657	4,400	-5.52%
Interest & Rents	455,789	360,760	-20.85%
Other Revenues	244,006	154,825	-36.55%
Total Revenues	\$ 5,239,578	\$ 5,494,803	4.87%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

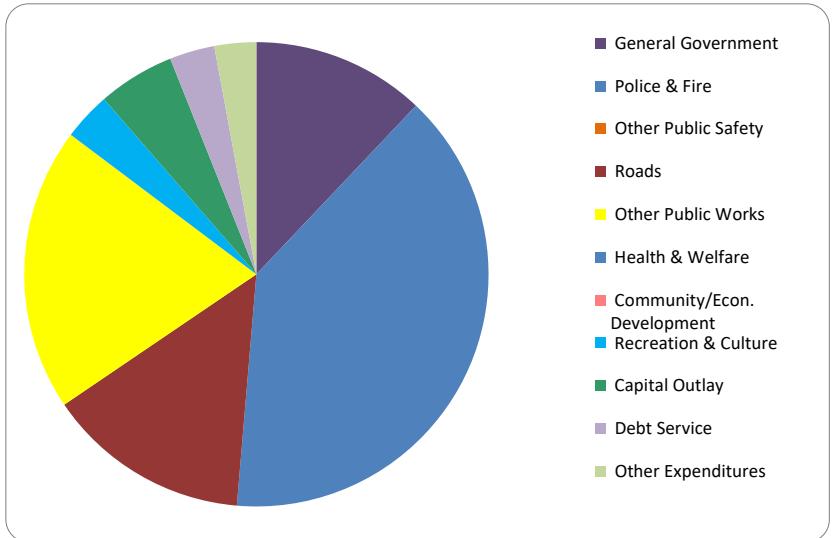


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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

EXPENDITURES

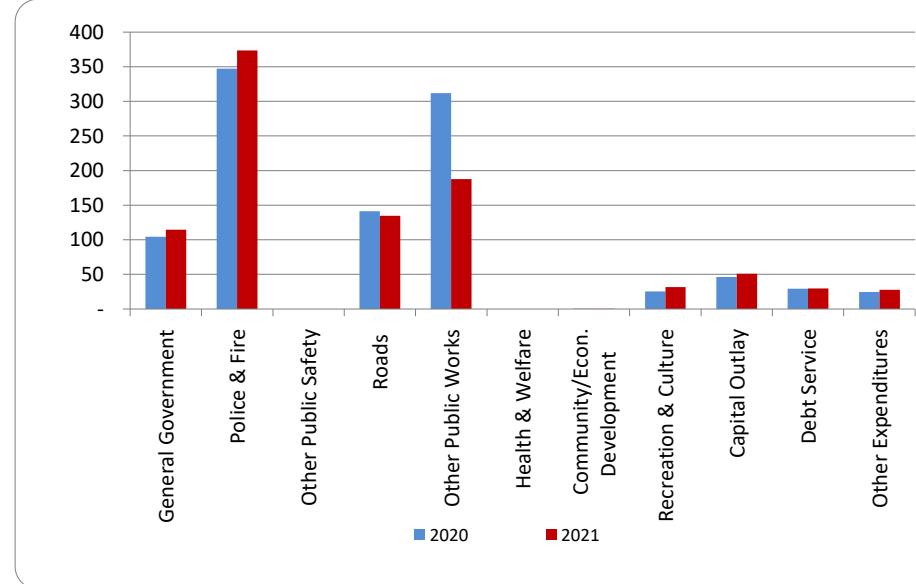
1. Where we spend our money (all governmental funds)



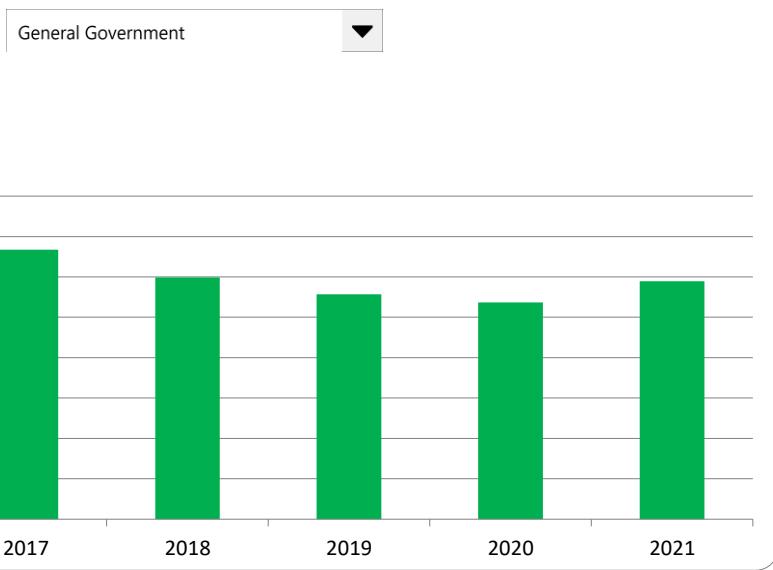
2. Compared to the prior year

	2020	2021	% change
General Government	\$ 536,604	\$ 589,541	9.87%
Police & Fire	\$ 1,785,082	\$ 1,919,615	7.54%
Other Public Safety	\$ -	\$ -	N/A
Roads	\$ 725,859	\$ 692,453	-4.60%
Other Public Works	\$ 1,602,729	\$ 964,610	-39.81%
Health & Welfare	\$ -	\$ -	N/A
Community/Econ. Development	\$ 2,431	\$ 897	-63.10%
Recreation & Culture	\$ 130,314	\$ 163,168	25.21%
Capital Outlay	\$ 237,627	\$ 261,232	9.93%
Debt Service	\$ 151,455	\$ 153,215	1.16%
Other Expenditures	\$ 126,141	\$ 142,324	12.83%
Total Expenditures	\$ 5,298,242	\$ 4,887,055	-7.76%

3. Spending per capita - compared to the prior year



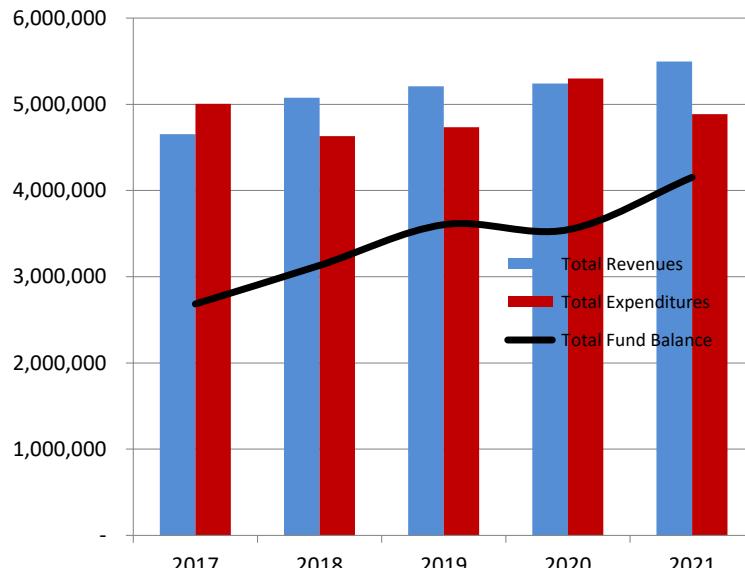
4. Historical trends of individual departments:



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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

1. How have we managed our governmental fund resources (fund balance)?

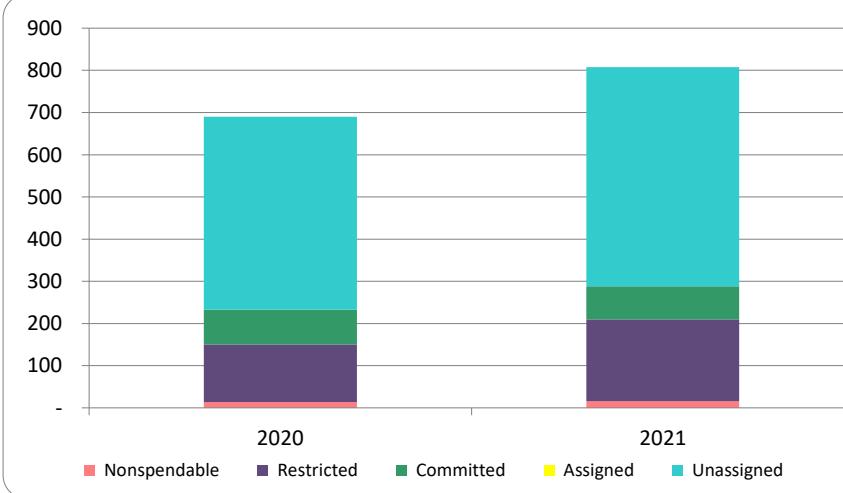


FINANCIAL POSITION

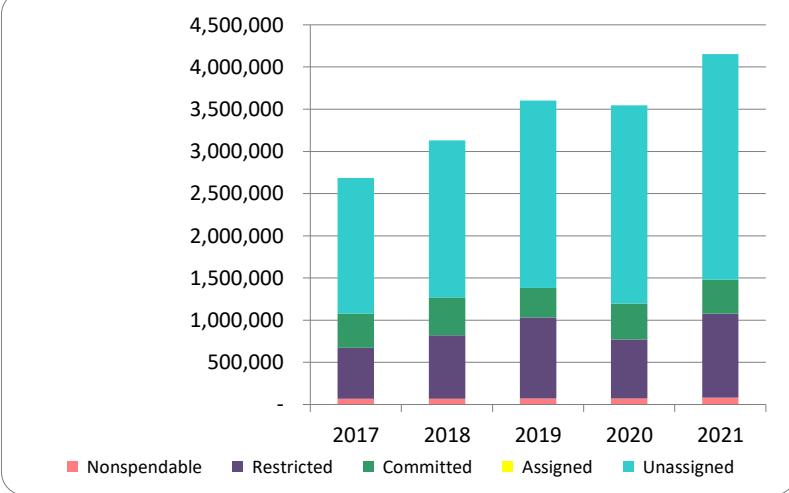
2. Compared to the prior year

	2020	2021	% change
Revenue	\$5,239,578	\$5,494,803	4.87%
Expenditures	\$5,298,242	\$4,887,055	-7.76%
Surplus (shortfall)	(\$58,664)	\$607,748	-1135.97%
Fund balance, by component:			
Nonspendable	\$70,120	\$81,122	15.69%
Restricted	\$701,182	\$998,400	42.39%
Committed	\$426,066	\$401,373	-5.80%
Assigned	-	-	N/A
Unassigned	\$2,347,597	\$2,671,818	13.81%
total fund balance	\$3,544,965	\$4,152,713	17.14%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

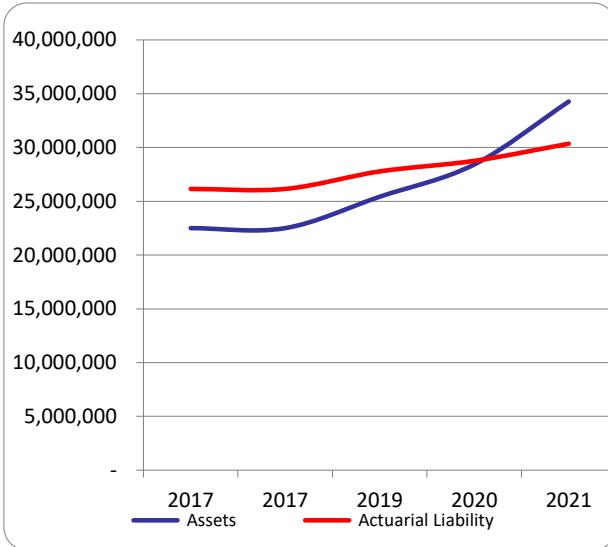


Commentary:

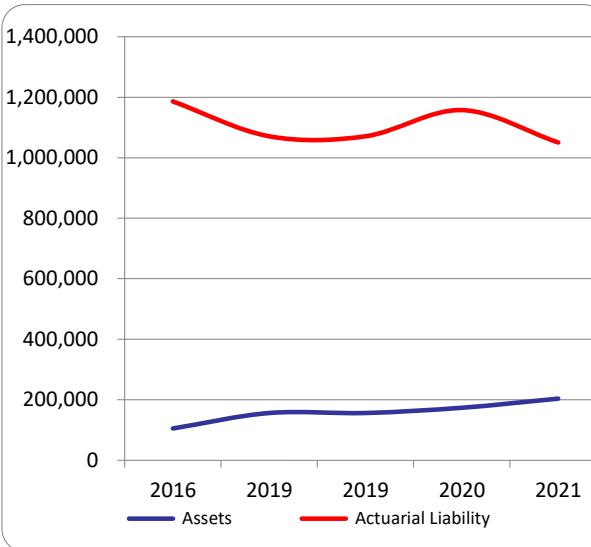
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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

1. Pension funding status

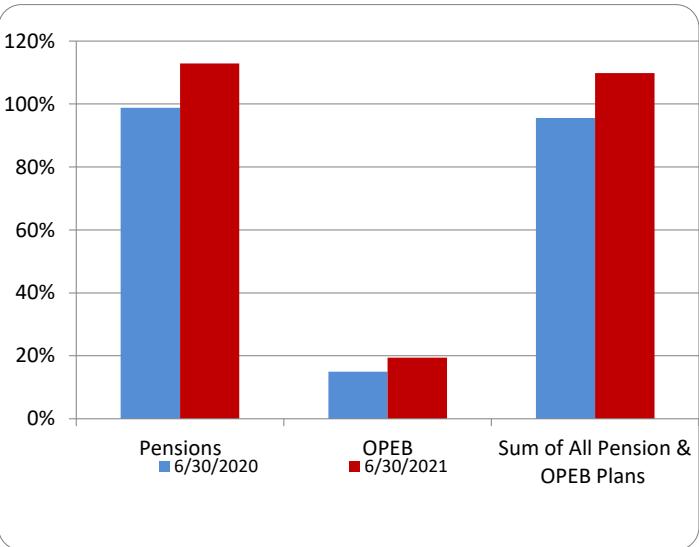


2. Retiree Health care funding status

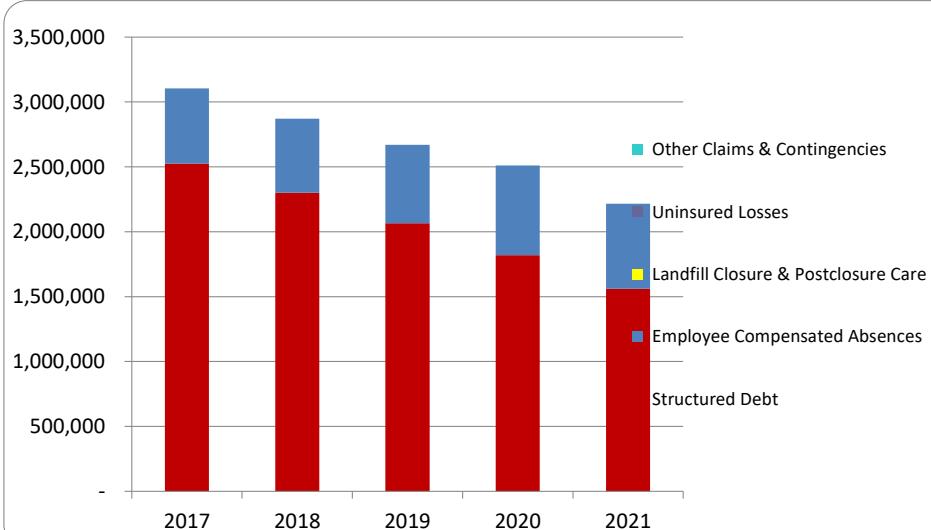


OTHER LONG TERM OBLIGATIONS

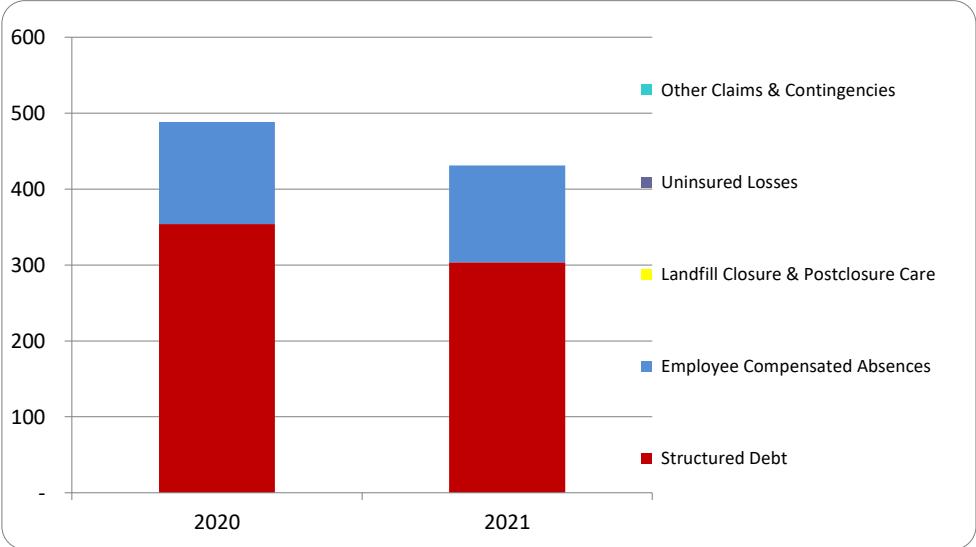
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

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